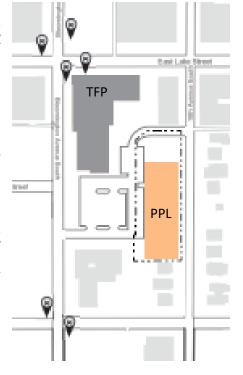
Bloom Lake Flats

Minneapolis, Minnesota June 2020



Project for Pride in Living is proposing a 42-unit supportive housing development at 3020 16th Avenue S. The building will feature a mix of unit sizes including 17 studios, 10 one- bedroom units and 11 two-bedroom units, and 4 three-bedroom units. The building will serve people living with HIV/AIDS with Clare Housing as the service provider.

The project design currently features a four-story building 16th Avenue with the adjacent to The Family Partnership (TFP)'s building at the corner of Lake Street and Bloomington Avenue. The project includes 19 surface parking spaces to the rear of the building in a lot shared with The Family Partnership. The main entrance will be on the northern part of the building. The façade will include a mix of brick and metal panel siding with a mural/mosaic near the entry and along the community green space. The building will include a 40kW solar system and a stormwater reuse system. A community green space on the northern side of the building will feature play equipment and community garden space.



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SERVICE PROVIDER: CLARE HOUSING

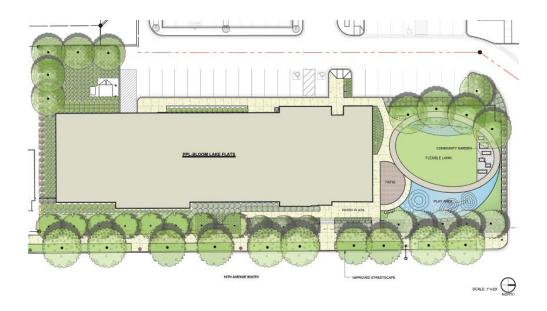
The service provider will be Clare Housing, which serves individuals and families living with HIV/AIDS. Residents will be at or below either 30 percent or 50 percent of Area Median Income. All units will have rental assistance. Many of these individuals have experienced homelessness or are at risk of homelessness. Clare Housing will provide services on-site and will have a 24/7 front desk.

FINANCING & TIMING

The project received approximately 90% of needed funding in 2019 and early 2020, including: Housing Infrastructure Bonds from Minnesota Housing, City of Minneapolis Affordable Housing Trust Fund, Hennepin County Affordable Housing Incentive Fund, and Met Council LCDA & LHIA funds. Construction is anticipated to start in late fall 2020.

ABOUT PROJECT FOR PRIDE IN LIVING

Project for Pride in Living is a nonprofit housing developer that owns and/or manages over 1,400 units of affordable housing across the Twin Cities. PPL manages several buildings for Clare Housing, including Clare Midtown, Clare Apartments, Clare Terrace, and Marshall Flats.



Amenities

- Community Room
- On-site services & management
- Community Green space with patio, picnic tables, charcoal grills, kids play area and community garden space
- Enclosed bike parking
- Surface automobile parking at the back of the building
- 40kW rooftop solar system
- Shopping nearby (Many Lake Street businesses & restaurants, Midtown Global Market, Target, Aldi, Cub, and other services)
- Located between future aBRT on Chicago Avenue, the Blue Line Lake Street station and along the future aBRT B Line on Lake Street